

CONDENSED FINANCIAL REPORT

Bluebonnet Electric Cooperative Inc. and Subsidiary

Consolidated Balance Sheets

For the years ended

	December 31, 2024	2023
Assets		
Electric and General Plant (net of \$126 million and \$116 million in accumulated depreciation, respectively)	\$752,615,851	\$691,136,679
Other Property and Investments at Cost or Stated Value	16,251,757	16,448,996
Cash and Cash Equivalents	18,775,797	18,318,449
Accounts, Notes and Interest Receivable	29,713,162	25,603,272
Construction Material and Supplies on Hand	16,712,329	9,124,129
Other Current Assets	5,362,376	4,443,602
Deferred Debits	36,627,844	38,611,858
Total Assets	\$876,059,116	\$803,686,985
Equities	\$361,577,251	\$336,130,268
Liabilities		
Current and Long-Term Debt	\$394,805,841	\$364,143,401
Accumulated Provision for Pension and Benefits	8,234,198	8,111,480
Accounts Payable	55,768,592	48,360,693
Accrued Expenses	13,953,304	12,924,103
Deposits	18,544,293	14,880,108
Deferred Credits	23,175,637	19,136,932
	\$514,481,865	\$467,556,717
Total Equities and Liabilities	\$876,059,116	\$803,686,985

Consolidated Statements of Income

For the years ended

	December 31, 2024	2023
Revenues		
Sale of Electric Service	\$353,048,420	\$300,221,819
Other Revenue	11,586,906	10,428,676
Total Revenue	\$364,635,326	\$310,650,495
Expenses		
Purchased Power	\$226,941,953	\$178,744,012
Operating Expenses	59,384,155	54,917,195
Depreciation and Amortization	27,078,949	24,972,090
Interest on Debt	17,156,207	15,171,375
Other Deductions (Income)	(454,425)	(109,213)
Total Expenses	\$330,106,839	\$273,695,459
Net Margins	\$34,528,487	\$36,955,036

The consolidated balance sheets and statements of income represented in this condensed report were derived from the consolidated financial statements of Bluebonnet Electric Cooperative Inc. and its subsidiary, Bluebonnet Rural Development Corp., as audited by an independent audit firm. This does not represent the entire report. The complete audit report and consolidated financial statements are on file at Bluebonnet's headquarters, 155 Electric Ave., Bastrop, TX 78602.